

FYE 2009 Review - Balance Sheet

School District: Boyle County
 Audit Firm Name: Critchfield & Critchfield, CPA
 Date: 2/22/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 23, 2010 4:36:01 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,549,463.49	1,924,534.86	-375,071.37	1,924,535.00	-0.14	
Fund 1 - Total Liabilities	274,238.51	274,238.51	0.00	270,553.00	3,685.51	
Fund 1 - Reserve for Enc. Prior Year – 8755	3,685.34	3,685.34	0.00	0.00	3,685.34	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	-3,685.34	-3,685.34	0.00	0.00	-3,685.34	
Fund 1 - Unreserved – 8770	927,594.98	1,302,666.35	-375,071.37	1,653,982.00	-351,315.65	Classification differences
Fund 1 - Fund Balance – Net	927,594.98	1,302,666.35	-375,071.37	1,653,982.00	-351,315.65	
Fund 1 - Total Liabilities and Fund Balance	1,201,833.49	1,576,904.86	-375,071.37	1,924,535.00	-347,630.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	130,931.00	130,931.00	0.00	130,931.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	130,931.00	130,931.00	0.00	130,931.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	-149,104.44	307,660.72	-456,765.16	307,661.00	-0.28	
Fund 2 - Total Liabilities	6,920.03	307,660.72	-300,740.69	307,661.00	-0.28	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	-156,024.47	0.00	-156,024.47	0.00	0.00	
Fund 2 - Fund Balance – Net	-156,024.47	0.00	-156,024.47	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	-149,104.44	307,660.72	-456,765.16	307,661.00	-0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	44,019.00	44,019.00	0.00	44,019.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	44,019.00	44,019.00	0.00	44,019.00	0.00	
Fund 310 - Fund Balance – Net	44,019.00	44,019.00	0.00	44,019.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	44,019.00	44,019.00	0.00	44,019.00	0.00	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	35,739.43	35,739.43	0.00	35,739.00	0.43	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	35,739.43	35,739.43	0.00	35,739.00	0.43	
Fund 320 - Fund Balance – Net	35,739.43	35,739.43	0.00	35,739.00	0.43	
Fund 320 - Total Liabilities and Fund Balance	35,739.43	35,739.43	0.00	35,739.00	0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	727,256.65	362,385.19	364,871.46	362,385.00	0.19	
Fund 360 - Total Liabilities	0.00	8,893.21	-8,893.21	8,893.00	0.21	
Fund 360 - Reserved Fund Balance	-975,606.31	-975,606.31	0.00	0.00	-975,606.31	
Fund 360 - Unreserved Fund Balance	1,702,862.96	1,329,098.29	373,764.67	353,492.00	975,606.29	Classification differences
Fund 360 - Fund Balance – Net	727,256.65	353,491.98	373,764.67	353,492.00	-0.02	
Fund 360 - Total Liabilities and Fund Balance	727,256.65	362,385.19	364,871.46	362,385.00	0.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	83,058.42	83,058.42	0.00	83,058.00	0.42	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	83,058.42	83,058.42	0.00	83,058.00	0.42	
Fund 400 - Fund Balance – Net	83,058.42	83,058.42	0.00	83,058.00	0.42	
Fund 400 - Total Liabilities and Fund Balance	83,058.42	83,058.42	0.00	83,058.00	0.42	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,290,432.55	2,757,397.62	-466,965.07	2,757,397.00	0.62	
Total Liabilities - Governmental Funds	281,158.54	590,792.44	-309,633.90	587,107.00	3,685.44	
Reserved Fund Balance - Governmental Funds	-975,606.31	-975,606.31	0.00	0.00	-975,606.31	
Unreserved Fund Balance - Governmental Funds	2,637,250.32	2,794,581.49	-157,331.17	2,170,290.00	624,291.49	Classification differences; see above
Fund Balance – Net - Governmental Funds	1,661,644.01	1,818,975.18	-157,331.17	2,170,290.00	-351,314.82	
Total Liabilities and Fund Balance - Governmental Funds	1,942,802.55	2,409,767.62	-466,965.07	2,757,397.00	-347,629.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	294,906.73	346,114.73	-51,208.00	346,115.00	-0.27	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	294,906.73	346,114.73	-51,208.00	346,115.00	-0.27	
Fund 51 - Total Liabilities	1,385.94	1,385.94	0.00	1,386.00	-0.06	
Fund 51 - Net Assets	293,520.79	344,728.79	-51,208.00	344,729.00	-0.21	
Fund 51 - Total Liabilities and Net Assets	294,906.73	346,114.73	-51,208.00	346,115.00	-0.27	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	-52.12	-52.12	0.00	0.00	-52.12	
Fund 81 - Total Non-current Assets	396,888.16	335,572.36	61,315.80	335,520.00	52.36	
Fund 81 - Total Assets	396,836.04	335,520.24	61,315.80	335,520.00	0.24	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	335,520.24	335,520.24	0.00	335,520.00	0.24	
Fund 81 - Total Liabilities and Net Assets	335,520.24	335,520.24	0.00	335,520.00	0.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	294,854.61	346,062.61	-51,208.00	346,115.00	-52.39	
Fund 51 and 81 - Total Non-current Assets	396,888.16	335,572.36	61,315.80	335,520.00	52.36	
Fund 51 and 81 - Total Assets	691,742.77	681,634.97	10,107.80	681,635.00	-0.03	
Fund 51 and 81 - Total Liabilities	1,385.94	1,385.94	0.00	1,386.00	-0.06	
Fund 51 and 81 - Net Assets	690,356.83	680,249.03	10,107.80	680,249.00	0.03	
Fund 51 and 81 - Total Liabilities and Net Assets	691,742.77	681,634.97	10,107.80	681,635.00	-0.03	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	-12,714.88	340.00	-13,054.88	340.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	1,753.00	-1,753.00	
Fund 54 - Total Assets	-12,714.88	340.00	-13,054.88	2,093.00	-1,753.00	
Fund 54 - Total Liabilities	476.04	13,530.92	-13,054.88	13,531.00	-0.08	
Fund 54 - Net Assets	-13,190.92	-13,190.92	0.00	-11,438.00	-1,752.92	See page 18 of audit report
Fund 54 - Total Liabilities and Net Assets	-12,714.88	340.00	-13,054.88	2,093.00	-1,753.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	282,139.73	346,402.61	-64,262.88	346,455.00	-52.39	
Total Non-current Assets - Proprietary Funds	396,888.16	335,572.36	61,315.80	337,273.00	-1,700.64	See explanations above
Total Assets - Proprietary Funds	679,027.89	681,974.97	-2,947.08	683,728.00	-1,753.03	
Total Liabilities - Proprietary Funds	1,861.98	14,916.86	-13,054.88	14,917.00	-0.14	
Net Assets - Proprietary Funds	677,165.91	667,058.11	10,107.80	668,811.00	-1,752.89	
Total Liabilities and Net Assets - Proprietary Funds	679,027.89	681,974.97	-2,947.08	683,728.00	-1,753.03	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	29,480.84	29,480.84	0.00	334,693.00	-305,212.16	Refer to page 21 of audit report
Fund 6X - Total Liabilities	0.00	0.00	0.00	334,693.00	-334,693.00	
Fund 6X - Reserved Fund Balance	29,480.84	29,480.84	0.00	0.00	29,480.84	
Fund 6X - Unreserved Fund Balance	29,480.84	29,480.84	0.00	0.00	29,480.84	
Fund 6X - Fund Balance – Net	58,961.68	58,961.68	0.00	0.00	58,961.68	
Fund 6X - Total Liabilities and Fund Balance	58,961.68	58,961.68	0.00	334,693.00	-275,731.32	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	9,218.35	9,218.35	0.00	9,218.00	0.35	See page 21 of audit report
Fund 7XXX - Total Liabilities	-94.04	-94.04	0.00	0.00	-94.04	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	-94.04	-94.04	0.00	0.00	-94.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	38,699.19	38,699.19	0.00	343,911.00	-305,211.81	
Total Liabilities - Fiduciary Funds	-94.04	-94.04	0.00	334,693.00	-334,787.04	
Reserved Fund Balance - Fiduciary Funds	29,480.84	29,480.84	0.00	0.00	29,480.84	
Unreserved Fund Balance - Fiduciary Funds	29,480.84	29,480.84	0.00	0.00	29,480.84	
Fund Balance – Net - Fiduciary Funds	58,961.68	58,961.68	0.00	0.00	58,961.68	
Total Liabilities and Fund Balance - Fiduciary Funds	58,867.64	58,867.64	0.00	334,693.00	-275,825.36	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	21,267,736.66	20,185,364.57	1,082,372.09	19,548,898.00	636,466.57	Refer to page 31, Note D of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	396,836.04	335,520.24	61,315.80	337,273.00	-1,752.76	Refer to page 31 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	2,376.99	1,754.30	622.69	0.00	1,754.30	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	399,213.03	337,274.54	61,938.49	0.00	337,274.54	Program error

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	22,066,162.72	20,859,913.65	1,206,249.07	19,886,171.00	973,742.65	Program error; see above